Refine your trust administration skills – and discover new ones.

Your professional advice and trust knowledge is essential to your clients – make sure you’re giving them your best. Attend this innovative seminar and learn to juggle trust complexities while remaining focused on what really matters: your clients’ needs.

Discover ways to recognize the different levels of trust intricacy depending on the type and value of the assets involved. You will learn valuable techniques to improve trust function for everyone involved, as well as tips on managing important legal, tax and family issues. Register today and reinforce your position as a top source for trust service.

**Benefits for You**

- Navigate the relationship between taxation and trusts
- Recognize key parties – and their duties and responsibilities
- Become an expert on the different kinds of trusts – such as life insurance and credit shelter trusts
- Understand the logistics of fully funding trusts

**Faculty**

- **Robert F. Baldwin Jr.**, Baldwin & Sutphen, LLP
- **Timothy P. Crisafulli**, Hancock Estabrook, LLP
- **Susan L. King**, Miller King LLC
- **Michael J. Sarofeen**, Sarofeen & Arbon, PLLC

For more information about our speakers, go to www.lorman.com/ID381658.

**Continuing Education Credit**

- Bankers 8.00
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- NY INS (Pending)

For more detailed CE credit information, visit us at www.lorman.com/ID381658 or contact us at 866-352-9540.

**Registration**

8:00 AM – 8:30 AM

**Types of Trusts: Uses and Tax Objectives**

— **Timothy P. Crisafulli**

**Inter Vivos Trusts**

- Revocable
- Irrevocable
  - Asset Preservation/Medicaid Planning
  - Life Insurance Trusts
  - Grantor Retained Annuity Trusts
  - Qualified Personal Residence Trusts

**Testamentary Trusts**

- Credit Shelter
- Marital
- Supplemental Needs Trusts
- “See Through” Trusts for IRAs and 401(k)s

**Break**

10:10 AM – 10:20 AM

**Administering the Trust**

— **Robert F. Baldwin Jr.**

- Dealing With Individual Trustees – What Is the Attorney’s Role?
- Investment Decisions – Dealing With New York’s Prudent Investor Rules, and Principal and Income Act
- Exercising Trustee’s Discretion – Dealing Inside and Outside the Box
- Beneficiaries With Special Needs
- Trust Accounting

10:20 AM – 12:00 PM

**Lunch (On Your Own)**

12:00 PM – 1:00 PM

**Taxation of Trusts**

— **Michael J. Sarofeen**

- Taxation of Trusts as Separate Entities
- Grantor Trusts Disregarded
- Income Taxation of “Simple” Trusts
- Income Taxation “Complex” Trusts
- Special Considerations for Testamentary Trusts
- Treatment of Trusts as Modified Flow-Through Entities
- Income Tax Aspects of Distributions to Beneficiaries
- Basis of Assets
- Income in Respect of a Decedent (IRD)
- Trusts as Beneficiaries of Retirement Assets
- Gross Income and Deductions
- Deductions Unique to Trusts (and Estates)
- Capital Gain Distributions
- Tax Return Requirements
- Termination of Trusts

2:40 PM – 2:50 PM

**Break**

2:50 PM – 4:30 PM

**Trust Provisions**

— **Susan L. King**

- The Logistics of Funding the Trust

2:14 PM – 2:50 PM

2:50 PM – 3:30 PM
Rules of Trust Administration in New York

East Syracuse, NY • June 6, 2012 • ID# 381658

Register Online at www.lorman.com/ID381658

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Who Will Be There?
This seminar is designed for attorneys, accountants, trust administrators, trust officers, bankers, enrolled agents, financial planners, presidents, vice presidents, CFOs, controllers and tax managers.