



*The 1099 forms are confusing ... Can you afford to only grasp the basics?*

# IRS Form 1099 Reporting: What You Need to Know

Phoenix, AZ • October 28, 2010 • ID# 386293

## Faculty

**Robert F. Hockensmith**

*Robert F. Hockensmith, PC*

**Gerald L. Kramer**

*G. L. KRAMER, CPA P.C.*

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# YOUR COURSE AGENDA

*This seminar will be presented by  
Robert F. Hockensmith and Gerald L. Kramer.*

8:00 AM – 8:30 AM      **Registration**

8:30 AM – 8:45 AM

## Overview

- Housekeeping Issues
- What is an Informational Return
- Who Needs to File an Informational Return

8:45 AM – 10:15 AM

## Independent Contractor vs. Employee

- Reasons for Independent Contractor
- How to get a Definitive Statement
- Consequences of Misclassification
- Indicators of who is an Independent Contractor

10:15 AM – 10:25 AM      **Break**

10:25 AM – 11:15 AM

## What Is a 1099/What Does It Do?

- Purpose of Reporting
- Types of Forms
- Form 1096

11:15 AM – 2:30 PM

(LUNCH {ON YOUR OWN} 12:00 PM - 1:00 PM)

## How to Prepare

- First Time Filer Quick Reference Guide
- Important Resources

- When to File
- Deadlines/Penalties
- Recipient Information Needed
- Types of Errors
- Corrected Returns

2:30 PM – 2:40 PM      **Break**

2:40 PM – 3:45 PM

## Special Problems

- Backup Withholding
- Legal Settlements
- Payments to Attorneys
- Consequences of Not Reporting 1099's

3:45 PM – 4:15 PM

## International Aspects

- U.S. Information Reports to Non-U.S. Persons
- Exceptions and Exemptions
- When Withholding Is Required
- Effects of Treaties
- Publication 515
- Publication 519

4:15 PM – 4:30 PM

## Questions and Answers

# YOUR SEMINAR LEADERS

## Robert F. Hockensmith

- President of Robert F. Hockensmith, PC, a certified public accounting firm and consulting firm
- Prepares financial statements; offers payroll services; corporate, partnership and individual tax returns; and gives financial advice to the public
- Represents clients before the IRS for tax resolution issues
- Teaches at University of Phoenix in graduate (M.B.A. and Master's in Accountancy) and undergraduate accounting classes
- Newscaster for NBC in Phoenix since 1995, broadcasting financial and tax topics to the general public on weekly basis
- Public affairs specialist at the Federal Emergency Management Agency
- Served as a Colonel with the U.S. Army, retiring from military service after 36 years in 2008
- Visit his website at [www.taxquest.com](http://www.taxquest.com)

## Gerald L. Kramer

- President of G. L. KRAMER, CPA P.C., a local firm established in 1966
- Works primarily with small businesses providing accounting, bookkeeping, tax and financial consulting services
- Orientated to needs of clients which is heavily into areas of taxation as it relates to small business
- Represents taxpayers before the IRS, the Arizona DOR, the Arizona DES and various city taxing agencies
- Active in various civic groups, including serving 10 years in MCSO Executive Posse, rising to the rank of Lt. Commander; officer and director of Business Development Finance Corporation; and Arizona Society of CPAs member of IRS Liaison and State Tax Liaison Committees
- Speaker on tax and financial planning issues for Arizona Society of CPAs
- Attended Drake University, DePaul University and Loyola of Chicago; Bachelor's degree, Arizona State University; University of Arizona Law School; Series 7+66 SEC Licenses; PFS Designation, AICPA
- Visit his website at [www.theAZCPA.com](http://www.theAZCPA.com)

# YOUR BENEFITS OF ATTENDING

## The 1099 forms are confusing ... Can you afford to only grasp the basics?

Independent contractors save your business money, but increasing IRS scrutiny can put you at risk. Fail to meet all the 1099 filing requirements, and you may land in a hotbed of penalties. With a maze of 1099 forms, and confusing and ever-changing IRS reporting guidelines, mastering the 1099 can be a daunting task for any business.

Attend this informative seminar and sharpen your 1099 savvy. Develop better, more accurate reporting skills – keep your business audit-ready and in compliance. Determine a worker's status without hesitation – every time – and stay current and in the clear.

### Benefits for You

- Pinpoint when to issue a W-2 or 1099 form
- Confidently correct errors – subdue even the toughest filing mistakes
- Navigate payments to non-U.S. individuals with confidence
- Walk through the 1099 forms with ease – know which form you need to use

### Where Is It?

Hilton Garden Inn Phoenix Midtown  
4000 North Central Avenue  
602-279-9811  
Phoenix, AZ

### Who Will Be There?

This seminar is designed for accountants, CFOs, controllers, accounts payable professionals, tax managers, enrolled agents, presidents, vice presidents and bookkeepers.

**REGISTER NOW**

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### Names of Attendees

PRIORITY CODE	DISCOUNT CODE	LOCATION Phoenix, AZ	DATE October 28, 2010	SEMINAR ID 386293
NAME	TITLE		EMAIL	
NAME	TITLE		EMAIL	

### Firm Information

FIRM NAME		
ADDRESS		
CITY	STATE	ZIP CODE
TELEPHONE	FAX	WEBSITE

### Approving Manager

NAME	TITLE	EMAIL
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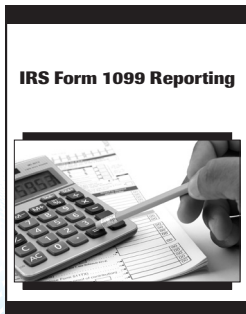
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