Unclaimed Property Reporting in Texas

Dallas, Texas • June 11, 2013

Managing Unclaimed Property Risk

Now more than ever, businesses must seek the latest information about escheatment law and trends in order to remain compliant with unclaimed property laws and minimize the risk of penalties and interest associated with incomplete or late reporting. As state governments increasingly view unclaimed property as a source of non-tax revenue, businesses that hold unclaimed property could find themselves the targets of expensive and time consuming unclaimed property audits or enforcement actions. Uncashed vendor checks, suspended mineral-interest related payments, third-party disbursements for payroll, self-insured benefits, dividends, and uncashed rebate or claim checks are among the items that create unclaimed property liability and risk. Have you reviewed your department’s policies and procedures with an eye towards unclaimed property risk?

Discover risk management techniques and hear about the latest developments in the unclaimed property arena to assist you in more effectively managing your company’s escheatment risk.

You Will Learn:
• Business’ basic compliance obligations
• Suggested proactive policies and procedures for risk minimization including owner location
• Penalty and interest mitigation in audits and through voluntary disclosure agreements
• New developments including those in the oil and gas, and in life insurance industries
• The impact of pending and recently enacted legislation

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Learning Objectives
• You will be able to review unclaimed property fundamentals.
• You will be able to discuss the basics of compliance.
• You will be able to describe issues surrounding assessments and audits.
• You will be able to discuss recent and pending legislation.

For more detailed CE credit information, visit us at www.lorman.com/ID390876 or contact us at 866-352-9540.
# Seminar Agenda

## 8:00 am – 8:30 am
**Registration**

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## 8:30 am – 9:40 am
### Unclaimed Property Fundamentals
**— Trisha S. Doucet**
- Unclaimed Property Terms
- Defining Unclaimed Property
- Common and Special Unclaimed Property Types
  - Oil and Gas Related
  - Exemptions/Pre-Emptions
- Jurisdictional Rules and Issues
- The Uniform Acts

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## 9:40 am – 10:50 am
### Compliance Basics
**— Karen L. Anderson, David Cary and William King**
- The Holder Obligations
  - Record Review and Dormancy Periods
  - Statutory Due Diligence
  - Reporting and Remitting
  - Record Retention
- Texas Requirements

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## 10:50 am – 11:00 am
**Break**

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## 11:00 am – 12:10 pm
### Effecting Compliance
**— Dan Mayer**
- The Non/Under Compliance Risk
- Initial Reporting
  - Appropriate Situations
- VoluntaryDisclosure Process and Agreements
  - Formal and Informal
  - Record Depth and Review
  - State Negotiation
  - VDA Issues
- The Texas, New Mexico, Oklahoma and Kansas VDA Processes

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## 12:10 pm – 1:10 pm
**Lunch (On Your Own)**

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## 1:10 pm – 2:20 pm
### Unclaimed Property Audits and Assessments
**— Trisha S. Doucet and Dan Mayer**
- State and Third Party Audits
- Audit Selection Criteria
- Preparing and Surviving an Audit
- Statistical Analysis and Extrapolation
- Audit Closing, Report and Extrapolation
- Contesting Audit Assessments
- Notable Audit Problems/Case Studies

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## 2:20 pm – 3:20 pm
### The Proactive Approach: Prevention and Compliance Planning
**— Karen L. Anderson, David Cary and William King**
- Internal Controls
  - Case Studies on Failed Controls or Areas to Enhance
- Risk Management Strategy
  - Annual Accounting Error Review
  - Applying Exemptions
- Asset Recovery: As a Risk Management Strategy
  - Owner and Heir Location

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## 3:20 pm – 3:30 pm
**Break**

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## 3:30 pm – 4:30 pm
### Current Industry, Legislative and Legal Issues
**— Karen L. Anderson, David Cary and William King**
- Oil and Gas Industry Updates and Issues
- Insurance Industry Updates and Issues
- Recent Reporting and Other Administrative Changes
- Important Pending and Recently Resolved Court Cases
- Significant Pending and Recently Enacted Legislation

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### Presented By:

#### Karen L. Anderson
- Senior vice president of compliance at Unclaimed Property Recovery & Reporting, LLC (UPRR)
- 24-year veteran of the unclaimed property industry, and began unclaimed property career as Illinois’ unclaimed property administrator
- Can be contacted at 317-577-9530 or kanderson@uprrinc.com

#### David Cary – Moderator
- Vice president at Unclaimed Property Recovery & Reporting, LLC (UPRR)
- Vast experience serving oil and gas clients – oversees account management for UPRR’s oil and gas programs
- Can be contacted at 214-535-2457 or dcary@uprrinc.com

#### Trisha S. Doucet
- National director, Unclaimed Property Services, UHY Advisors SALT, LLC
- Responsible for UHY’s unclaimed property practice across the firm
- Can be contacted at 713-407-3785 or tdoucet@uhy-us.com

#### William King
- Vice president and associate general counsel at Unclaimed Property Recovery & Reporting, LLC (UPRR)
- Responsible for research, development, and various legal matters for UPRR including oil and gas programs
- Can be contacted at 202-390-0962 or wking@uprrinc.com

#### Dan Mayer
- Partner of Unclaimed Property Consulting & Reporting LLC (UPCR LLC)
- Brings over 20 years of unclaimed property consulting experience both in public accounts and private industries
- Focuses on unclaimed property compliance solutions, risk mitigation, data and statistical analysis, process improvement assistance, voluntary disclosure representation, and audit defense and management services
- Can be contacted at 770-437-0506 or dan.mayer@upcr-llc.com

For a complete list of accomplishments, visit [www.lorman.com/ID390479](http://www.lorman.com/ID390479).

Register at [www.lorman.com/ID390878](http://www.lorman.com/ID390878) or call 866-352-9539
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- [ ] Yes! I would like to attend – $329 (includes free manual with attendance)
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- **EMAIL**: customerservice@lorman.com
- **WEBSITE**: www.lorman.com/ID390878
- **TELEPHONE**: 866-352-9539
- **FAX**: 715-833-3953
- **MAIL**: Mail this form with payment to: Lorman Education Services Dept. 5382, P.O. Box 2933 Milwaukee, WI 53201-2933

**Where Is It?**

Wyndham Love Field 3300 West Mockingbird Lane Dallas, Texas 214-357-8500

**Who Should Attend?**

This seminar is designed for accountants, controllers, tax managers, CFOs, bankers and treasurers.

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**GENERAL INFORMATION:**

- This seminar may be recorded.
- If you need special accommodations, please contact us two weeks in advance of the program.
- Lorman Education Services is not approved to offer self-study CPE credit for accountants; therefore, no CPE will be given for this program if ordered as a self-study package.

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